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China New Higher Education Group Limited

中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2001)

RE-DESIGNATION OF DIRECTOR AND CHANGE OF BOARD COMMITTEE MEMBERS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China New Higher Education Group Limited (the “**Company**”) is pleased to announce that Mr. Chan Tung Hoi (陳冬海) (“**Mr. Chan**”) has been re-designated from an independent non-executive Director to an executive Director and has ceased to be a member of each of the audit committee of the Board and the nomination committee of the Board with effect from 10 December 2024. Given his experience, background and past contribution to the Group’s affairs, the Board believes that Mr. Chan is a suitable candidate for this position.

The biographical details of Mr. Chan are set out below:

Mr. Chan, aged 55, holds a bachelor’s degree in Economics from Jinan University. He served in the Yunnan Provincial Committee of CPPCC (雲南省政協委員) during 2013 to 2018, served as the Vice Chairman of the Yunnan Province Youth United Association (雲南省青年聯合會副主席) from 2010 to 2018 as well as the chairman founder of the Hongkong-Yunnan-Macau-Taiwan Youth Exchange Association (雲港澳台青年交流促進會) in 2010. He is currently the Honorary Life Chairman of The Y. Elites Association (香港菁英會永遠名譽主席), the Vice President of the Yunnan Chinese Overseas Friendship Association (雲南海外聯誼會副會長), a CPPCC of the Yunnan Province (雲南省政協常委) and the President of the Association of Hong Kong and Macau Members of CPPCC In Yunnan Province Ltd. (雲南省政協港澳委員聯誼會會長).

Mr. Chan has entered into a new service contract with the Company as an executive Director for an initial term of three years commencing from 10 December 2024 subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. He will be entitled to a remuneration of HK\$400,000 per annum, which was determined based on the recommendation of the remuneration committee of the Board with reference to his experience, duties and responsibilities of an executive Director, and prevailing market terms for similar roles for comparable companies.

Save as disclosed above, as at the date of this announcement, Mr. Chan held no other directorships in any listed public companies in Hong Kong or overseas in the last three years and Mr. Chan has not held any other positions with the Company and its subsidiaries. Mr. Chan does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chan is deemed to be interested in 33,600 shares of the Company which may be issued to him upon exercise of 33,600 share options granted to him on 23 July 2020. Save as disclosed in this announcement, Mr. Chan had no interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed above, there is no other information relating to Mr. Chan that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there is no other matter relating to the re-designation of Mr. Chan which needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Chan for his new role as an executive Director.

By order of the Board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 10 December 2024

As at the date of this announcement and after the aforesaid changes, the executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Chan Tung Hoi, and the independent non-executive Directors are Mr. Kwong Wai Sun Wilson, Dr. Pang Tsz Kit Peter and Ms. Wong Ka Ki Ada.