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China New Higher Education Group Limited
中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

FULL REDEMPTION OF US\$100,000,000
1.0% GUARANTEED CONVERTIBLE BONDS DUE 2021

References are made to the announcements of China New Higher Education Group Limited (the “**Company**”, together with its subsidiaries and its consolidated affiliated entities, the “**Group**”) dated 17 September 2020 and 30 September 2020 in relation to the issue of US\$100,000,000 1.0% guaranteed convertible bonds due 2021 issued by Goldensep Investment Company Limited, a direct wholly-owned subsidiary of the Company (the “**Convertible Bonds**”) (collectively, the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The Board is pleased to announce that the Company has redeemed the outstanding Convertible Bonds in full in accordance with the terms and conditions of the Convertible Bonds under the CB Subscription Agreement at a redemption price equal to 100% of the outstanding principal amount of US\$100,000,000 together with all accrued and unpaid interests thereon on the maturity date of 28 September 2021 (the “**Full Redemption**”).

The total price payable by the Company for the Full Redemption was funded by internal cash reserve of the Group. Following the Full Redemption, the Convertible Bonds will be cancelled in full and the Company is discharged from all of the obligations under and in respect of the Convertible Bonds. The Company intends to submit an application for the delisting of the Convertible Bonds from the Stock Exchange as soon as possible following the Full Redemption.

By order of the Board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 28 September 2021

As at the date of this announcement, the executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Ms. Shen Chunmei, and the independent non-executive Directors are Mr. Hu Jianbo, Mr. Kwong Wai Sun Wilson, Mr. Chan Tung Hoi and Dr. Pang Tsz Kit Peter.