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China New Higher Education Group Limited 中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

VOLUNTARY ANNOUNCEMENT OPERATIONAL UPDATE ON THE GROUP'S BUSINESS

This announcement is made by the board of directors (the "Board") of China New Higher Education Group Limited (the "Company", together with its subsidiaries and consolidated affiliated entities, the "Group") on a voluntary basis.

The Group owns Yunnan School, Guizhou School, Central China School, Northeast School, Henan School and Guangxi Schools (all as defined in the 2020 interim report of the Company published on 28 September 2020 (the "2020 Interim Report")), all of which have been consolidated into the accounts of the Company as at the date of this announcement. In 2018, the Group invested in Gansu College (as defined in the 2020 Interim Report), pending consolidation into the accounts of the Company (together with the aforesaid schools, "All Schools").

The Board would like to update the shareholders and the potential investors of the Company on the relevant operational data of All Schools for the 2020/2021 academic year.

INCREASE IN NUMBER OF ENROLLED STUDENTS

As at 30 October 2020, the total number of enrolled students of All Schools increased to 125,692*, representing an increase of 10.7% as compared to 113,507 enrolled students as announced in October 2019, which is attributable to the continuing strong organic growth. At present, the Group's enrollment expansion in higher vocational education is still in progress, and the total number of the Group's enrolled students will be further increased after the completion of the higher vocational education enrollment expansion.

INCREASE IN AVERAGE TUITION FEE

The average tuition fees of All Schools for the 2020/2021 academic year are increased to RMB11,475*, representing an increase of 4.4% as compared to the average tuition fees of RMB10,995 as announced in October 2019.

^{*} all of the above figures are attributable to the organic growth.

The Board believes that the increase in the total number of enrolled students and average tuition fees of the Group is mainly attributable to the high quality development of the Group's schools, the strong organic growth and the recognition by both students and their parents on the Group's capability in high quality school management.

The Company's shareholders and potential investors should note that the above announcement is made based on unaudited operational data of the Group and the information to the extent available to the Group and such data or information has not been audited or reviewed by the Company's auditors or the Company's audit committee.

The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

China New Higher Education Group Limited

Li Xiaoxuan

Chairman

Hong Kong, 2 November 2020

As at the date of this announcement, the executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Ms. Shen Chunmei, and the independent non-executive Directors are Mr. Hu Jianbo, Mr. Kwong Wai Sun Wilson, Mr. Chan Tung Hoi and Dr. Pang Tsz Kit Peter.