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China New Higher Education Group Limited
中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

PROGRESS OF TERMINATION OF PROPOSED ACQUISITION

Reference is made to the announcements of China New Higher Education Group Limited (the “**Company**”) dated 27 December 2017 and 25 October 2018 (the “**Announcements**”) in relation to, among others, the proposed Acquisition of the Target School (Xinjiang School) and its termination. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board is pleased to update the shareholders and potential investors of the Company that the Company previously filed the civil litigation against the counterparties of the proposed Acquisition to claim the prepayments for the proposed Acquisition and relevant expenses that had been paid by the Group. On 29 December 2019, the Company obtained the positive judgement from Xinjiang High Court in favour of the Company’s claims.

By order of the Board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 29 December 2019

As at the date of this announcement, the executive Directors are Mr. Li Xiaoxuan and Mr. Zhao Shuai and the independent non-executive Directors are Mr. Hu Jianbo, Mr. Kwong Wai Sun Wilson, Mr. Chan Tung Hoi and Dr. Pang Tsz Kit Peter.