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**China New Higher Education Group Limited**  
**中國新高教集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 2001)**

- (1) RESIGNATION OF EXECUTIVE DIRECTOR AND  
CHIEF FINANCIAL OFFICER  
AND  
(2) APPOINTMENT OF CHIEF FINANCIAL OFFICER  
AND  
(3) CHANGE OF AN AUTHORIZED REPRESENTATIVE  
AND  
(4) SUPPLEMENTAL AGM CIRCULAR AND  
REVISED AGM PROXY FORM**

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Director**”) of China New Higher Education Group Limited (the “**Company**”) announces that Mr. Ding Yu (“**Mr. Ding**”) has resigned as an executive Director, the chief financial officer and one of the authorized representatives of the Company with effect from 30 April 2019, due to his other business commitment. Mr. Ding has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Ding for his invaluable contributions to the Company during his tenure of office.

**APPOINTMENT OF CHIEF FINANCIAL OFFICER**

The Board also announces that Ms. Sun Lu (“**Ms. Sun**”) has been appointed as the chief financial officer of the Group with effect from 30 April 2019.

The biographical details of Ms. Sun are set out below:

Ms. Sun, aged 49, joined the Group as the chief financial officer in April 2019. She has over twenty years of experience in banking, commercial and financing industry and had served in various senior management positions in a renowned financial institution.

Prior to joining the Group, Ms. Sun worked in Huaxia Bank, being a company listed on the Shanghai Stock Exchange since 2003 (stock code: 600015). She was the general manager at the trade and financing department head office from May 2018 to March 2019. From December 2014 to May 2018, she was the deputy general manager of the international business department head office, and the general manager and chief representative of the Hong Kong representative office. From May 2009 to December 2014, she was the director of the internationalization office and deputy general manager of the development and research department head office. She was also the chief financial officer and deputy chief executive officer of the credit card centre head office, and a member of the management committee from June 2006 to May 2009.

Ms. Sun graduated from Tianjin University of Finance and Economics in June 1993, with a Bachelor Degree in International Finance, and obtained a Master Degree in Money and Banking from Tianjin University of Finance and Economics in June 1998.

The Board believes this appointment will facilitate a more prosperous and steady development of the Group in the future. The Board would like to express its warmest welcome to Ms. Sun on her appointment.

#### **CHANGE OF AN AUTHORIZED REPRESENTATIVE**

As a result of the resignation of Mr. Ding as executive Director, he has ceased to be the authorized representative of the Company under Rule 3.05 of the Listing Rules with effect from 30 April 2019. The Board further announces that Mr. Li Xiaoxuan, an executive Director, has been appointed as one of the authorized representatives of the Company, with effect from 30 April 2019.

#### **SUPPLEMENTAL AGM CIRCULAR AND REVISED AGM PROXY FORM**

Reference is made to the circular of the Company dated 26 April 2019 (the “**AGM Circular**”) and the form of proxy (“**AGM Proxy Form**”) for the annual general meeting of the Company (the “**AGM**”) to be held on 31 May 2019 in respect of, among others, the re-election of Directors of the Company.

As a result of the resignation of Mr. Ding, the ordinary resolution no. 3 in respect of the re-election of Mr. Ding as an executive Director of the Company as set out in the AGM Circular and the AGM Proxy Form is no longer applicable and will not be put forward for consideration and approval by shareholders of the Company at the AGM.

The shareholders of the Company are reminded to read the supplemental circular to be issued by the Company in respect of, among others, the re-election of Directors of the Company, and the revised form of proxy for the AGM, for detail in respect of changes made to information set out in the AGM Circular and AGM Proxy Form.

By order of the Board of  
**China New Higher Education Group Limited**  
**Li Xiaoxuan**  
*Chairman*

Hong Kong, 30 April 2019

*As at the date of this announcement, the executive Directors are Mr. Li Xiaoxuan and Mr. Zhao Shuai, the non-executive Director is Mr. Chen Shuo, and the independent non-executive Directors are Mr. Wong Man Chung Francis, Mr. Hu Jianbo and Mr. Kwong Wai Sun Wilson.*