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**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

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**If you are in doubt** as to any aspect of this circular or as to the action to be taken, you should consult a stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in China New Higher Education Group Limited, you should at once hand this circular, together with the accompanying form of proxy to the purchaser or the transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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**China New Higher Education Group Limited**  
**中國新高教集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 2001)**

**PROPOSED GRANT OF GENERAL MANDATES  
TO ISSUE AND BUY BACK SHARES, DECLARATION OF FINAL  
DIVIDEND, RE-ELECTION OF DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

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A notice convening the Annual General Meeting of China New Higher Education Group Limited to be held at 12/F, The Center, 99 Queen's Road Central, Central, Hong Kong at 5:00 p.m. on Friday, 31 May 2019 is set out on pages 24 to 29 of this circular.

Whether or not you are able to attend the meeting in person, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon as soon as possible and deposit the same with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not later than 48 hours before the commencement of the meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the meeting or any adjournment thereof should you so wish.

26 April 2019

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## DEFINITIONS

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*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

“2018 Annual Report”	the annual report of the Company for the financial year ended 31 December 2018 despatched to the Shareholders
“Annual General Meeting”	the annual general meeting of the Company to be held at 12/F, The Center, 99 Queen’s Road Central, Central, Hong Kong at 5:00 p.m. on Friday, 31 May 2019 or any adjournment thereof
“Articles”	the articles of association of the Company adopted on 20 March 2017, as effective upon the listing of the Shares of the Company on the Stock Exchange, and as amended from time to time
“Aspire Education Consulting”	Aspire Education Consulting Co., Ltd., a limited liability company established under the laws of the BVI on 15 October 2015 and owned as to 79.20% by Mr. Li, 14.37% by Yang Xuwei (楊旭維), 3.52% by Liu Fengming (劉風明), 0.98% by Pan Yi (潘毅), 0.80% by Qin Hongkang (秦宏康), 0.59% by Wang Lei (汪蕾), 0.40% by Yang Junxiong (楊俊雄) and 0.15% by Yao Li (姚莉). Except for Mr. Li and Yang Xuwei (楊旭維), the sister-in-law of Mr. Li, all are independent third parties
“Aspire Education International”	Aspire Education International Limited, a limited liability company established under the laws of the BVI on 6 May 2016
“Aspire Education Management”	Aspire Education Management Co., Ltd., a limited liability company established under the laws of the BVI on 15 October 2015 and wholly owned by Mr. Li

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## DEFINITIONS

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“Aspire Education Technology”	Aspire Education Technology Co., Ltd., a limited liability company established under the laws of the BVI on 15 October 2015 and owned as to 53.35% by Mr. Li, 14.23% by Yang Xuwei (楊旭維), 4.85% by Huang Wei (黃煒), 2.74% by Miao Qiongfeng (繆瓊芬), 2.93% by Yang Xuyan (楊旭艷), 2.39% by Liu Yun (劉雲), 1.30% by Wang Yan (汪焰), 0.95% by Jiang He (姜河), 0.95% by Yuan Hao (袁蒿), 0.57% by Yang Xufen (楊旭芬), 0.51% by Lv Xuerui (呂雪蕊), 0.48% by Wu Shiyi (吳世義), 0.47% by Fu Zigang (傅子剛), 13.64% by Li Yaohong (李耀紅) and 0.64% by Bi Xiaofen (畢曉芬). Except for Mr. Li, Yang Xuwei (楊旭維), the sister-in-law of Mr. Li, Yang Xuyan (楊旭艷), the sister-in-law of Mr. Li, Yang Xufen (楊旭芬), the sister-in-law of Mr. Li, and Li Yaohong (李耀紅), the sister of Mr. Li, all are independent third parties
“Board”	the board of Directors
“Buy-back Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise the power of the Company to buy back the Shares on the Stock Exchange with an aggregate nominal value not exceeding 10% of the aggregate nominal value of the share capital of the Company in issue as at the date of passing the relevant resolution at the Annual General Meeting
“close associate(s)”	has the meaning ascribed to it under the Listing Rules
“Companies Law”	the Companies Law, Chapter 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands
“Company”	China New Higher Education Group Limited (中國新高教集團有限公司), an exempted company incorporated in the Cayman Islands with limited liability on 8 July 2016 and the issued Shares of which are listed on the Stock Exchange
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“core connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company

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## DEFINITIONS

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“Extension Mandate”	a general and unconditional mandate proposed to be granted to the Directors to the effect that the aggregate nominal value of the Shares which may be allotted and issued under the Issue Mandate may be extended by an addition of an amount representing the aggregate nominal value of Shares bought back under the Buy-back Mandate
“Final Dividend”	a final dividend of RMB0.019 per Share for the year ended 31 December 2018
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise the power of the Company to allot, issue and deal with unissued Shares with an aggregate nominal value not exceeding 20% of the aggregate nominal value of the share capital of the Company in issue as at the date of passing the relevant resolution at the Annual General Meeting
“Latest Practicable Date”	17 April 2019, being the latest practicable date prior to the printing of this circular for ascertaining certain information in this circular
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Li”	Mr. Li Xiaoxuan (李孝軒), our founder, one of our controlling shareholders, chairman of the Board and an executive Director
“Notice”	the notice convening the Annual General Meeting as set out on pages 24 to 29 of this circular
“PRC”	the People’s Republic of China excluding, for the purpose of this circular, Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“SFO”	The Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

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## DEFINITIONS

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“Share(s)”	ordinary share(s) of US\$0.0001 each in the share capital of the Company
“Share Option Scheme”	the share option scheme currently in force and adopted by the Company on 20 March 2017, as effective upon the listing of the Shares of the Company on the Stock Exchange
“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiary”	has the meaning ascribed to it under the Listing Rules
“Takeovers Code”	The Code on Takeovers and Mergers and Share Buy-backs
“%”	per cent

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LETTER FROM THE BOARD

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**China New Higher Education Group Limited**  
**中國新高教集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2001)**

*Executive Directors:*

Mr. Li Xiaoxuan (*Chairman*)

Mr. Zhao Shuai

Mr. Ding Yu

*Non-executive Director:*

Mr. Chen Shuo

*Independent non-executive Directors:*

Mr. Wong Man Chung, Francis

Mr. Hu Jianbo

Mr. Kwong Wai Sun Wilson

*Registered office:*

Cricket Square

Hutchins Drive

P.O. Box 2681

Grand Cayman KY1-1111

Cayman Islands

*Principal place of business*

*in Hong Kong:*

40th Floor, Sunlight Tower

No. 248 Queen's Road East

Wan Chai

Hong Kong

26 April 2019

*To the Shareholders,*

Dear Sir/Madam,

**PROPOSED GRANT OF GENERAL MANDATES  
TO ISSUE AND BUY BACK SHARES, DECLARATION OF FINAL  
DIVIDEND, RE-ELECTION OF DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

**INTRODUCTION**

The primary purpose of this circular is to provide you with information regarding the proposed grant of the Issue Mandate, the Buy-back Mandate and the Extension Mandate (collectively the “**Mandates**”), the declaration of the Final Dividend and the re-election of the retiring Directors and to seek your approval of the resolutions to these matters at the Annual General Meeting.

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## LETTER FROM THE BOARD

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### ISSUE MANDATE

At the Annual General Meeting, an ordinary resolution will be proposed to grant to the Directors a general and unconditional mandate to exercise the powers of the Company to allot, issue and deal with unissued Shares with an aggregate nominal value not exceeding 20% of the aggregate nominal value of the share capital of the Company in issue as at the date of passing of the relevant resolution at the Annual General Meeting. As at the Latest Practicable Date, a total of 1,541,100,000 Shares were in issue. Subject to the passing of the proposed resolution granting the Issue Mandate to the Directors and on the basis that no Shares will be issued or bought back by the Company prior to the Annual General Meeting, the Company will be allowed under the Issue Mandate to issue a maximum of 308,220,000 Shares.

### BUY-BACK MANDATE

At the Annual General Meeting, an ordinary resolution will be proposed to grant to the Directors a general and unconditional mandate to exercise all powers of the Company to buy back, on the Stock Exchange, or on any other stock exchange on which the Shares may be listed, Shares with an aggregate nominal value not exceeding 10% of the aggregate nominal value of the share capital of the Company in issue as at the date of passing of the relevant resolution at the Annual General Meeting. Subject to the passing of the proposed resolution granting the Buy-back Mandate to the Directors and on the basis that no Shares will be issued or bought back by the Company prior to the Annual General Meeting, the Company will be allowed under the Buy-back Mandate to buy back a maximum of 154,110,000 Shares.

Under the Listing Rules, the Company is required to give to its Shareholders all information which is reasonably necessary to enable Shareholders to make an informed decision as to whether to vote for or against the resolution in respect of the Buy-back Mandate at the Annual General Meeting. An explanatory statement for such purpose is set out in Appendix I to this circular.

### EXTENSION MANDATE

In addition, an ordinary resolution will also be proposed at the Annual General Meeting to extend the Issue Mandate by an addition of an amount representing the aggregate nominal value of Shares bought back under the Buy-back Mandate.

The Buy-back Mandate and the Issue Mandate would expire at the earliest of: (a) the conclusion of the next annual general meeting of the Company; or (b) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or the applicable laws of Cayman Islands to be held; or (c) revocation or variation by an ordinary resolution of the Shareholders of the Company in a general meeting prior to the next annual general meeting of the Company.



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## LETTER FROM THE BOARD

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### THE ANNUAL GENERAL MEETING

The Notice of the Annual General Meeting is set out on pages 24 to 29 of this circular. The 2018 Annual Report incorporating the audited consolidated financial statements of the Group for the year ended 31 December 2018 and the reports of the Directors and the auditors of the Company thereon has been despatched to the Shareholders.

A form of proxy for use at the Annual General Meeting is enclosed with this circular. Whether or not you are able to attend the Annual General Meeting in person, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon as soon as possible and deposit the same with the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not later than 48 hours before the commencement of the Annual General Meeting or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the Annual General Meeting or any adjournment thereof should you so wish.

### RE-ELECTION OF DIRECTORS

In accordance with article 83(3) of the Articles, Mr. Ding Yu shall hold office until the Annual General Meeting of the Company and, being eligible, will offer himself for re-election.

According to Article 84 of the Articles, at each annual general meeting, one third of the Directors for the time being (or if their number is not a multiple of three, then the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at least once every three years.

As such, Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Hu Jianbo will retire. Each of them, being eligible, will offer themselves for re-election. Particulars of each of them are set out in Appendix II of this circular.

Each of the independent non-executive Directors of the Company, has confirmed independence with reference to the factors set out in Rule 3.13 of the Listing Rules. The nomination committee of the Company is also responsible for, *inter alia*, assessing the independence of independent non-executive Directors. The nomination committee assessed and reviewed the individual independent non-executive Director's annual confirmation of independence based on the independence criteria as set out in Rule 3.13 of the Listing Rules, and affirmed that all independent non-executive Directors remained independent.

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## LETTER FROM THE BOARD

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### **FINAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS**

As stated in the announcement of the Company dated 29 March 2019 relating to the annual results of the Group for the year ended 31 December 2018, the Board has resolved to recommend the payment of the Final Dividend of RMB0.019 per Share for the year ended 31 December 2018. The Final Dividend will be declared in Renminbi and paid in Hong Kong dollars. The exchange rate adopted for conversion was the average middle exchange rate published by the People's Bank of China of the five business days prior to the declaration of the final dividend (i.e. 22 March 2019 to 28 March 2019) (HK\$1.0 to RMB0.8557). Accordingly, the amount of the Final Dividend payable in Hong Kong dollars will be HK\$0.0222 per Share. The Final Dividend will be paid on or about Friday, 21 June 2019 to the shareholders whose names appear on the register of members of the Company on Tuesday, 11 June 2019.

In order to be qualified for the Final Dividend, the register of members of the Company will be closed by the Group from Thursday, 6 June 2019 to Tuesday, 11 June 2019, both days inclusive, during which period no transfer of shares of the Company will be effected. All share transfer documents accompanied by the relevant share certificates must be lodged with the Group's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Wednesday, 5 June 2019.

### **PROCEDURES FOR SHAREHOLDERS TO PROPOSE A PERSON FOR ELECTION AS A DIRECTOR**

Article 85 of the Articles provides that:

“No person other than a Director retiring at the meeting shall, unless recommended by the Directors for election, be eligible for election as a Director at any general meeting unless a Notice signed by a Member (other than the person to be proposed) duly qualified to attend and vote at the meeting for which such notice is given of his intention to propose such person for election and also a Notice signed by the person to be proposed of his willingness to be elected shall have been lodged at the head office or at the Registration Office provided that the minimum length of the period, during which such Notice(s) are given, shall be at least seven (7) days and that (if the Notices are submitted after the despatch of the notice of the general meeting appointed for such election) the period for lodgment of such Notice(s) shall commence on the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.”

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## LETTER FROM THE BOARD

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For the purpose of the Articles:

- (i) “Member” means a duly registered holder from time to time of the shares in the capital of the Company;
- (ii) “Notice” means written notice unless otherwise specifically stated and as further defined in the Articles of Association; and
- (iii) “Registration Office” means, in respect of any class of share capital, such place as the Board may from time to time determine to keep a branch register of Members in respect of that class of share capital and where (except in cases where the Board otherwise directs) the transfers or other documents of title for such class of share capital are to be lodged for registration and are to be registered.

Accordingly, if a Shareholder wishes to nominate a person to stand for election as a Director, the following documents must be validly served on the secretary of the Company, namely (i) his/her notice of intention to propose a resolution at the general meeting; and (ii) a notice signed by the nominated candidate of the candidate’s willingness to be appointed together with (A) that candidate’s information as required to be disclosed under Rule 13.51(2) of the Listing Rules and such other information, as set out in the below heading “Required information of the candidate(s) nominated by Shareholders”, and (B) the candidate’s written consent to the publication of his/her personal data.

### **Required information of the candidate(s) nominated by Shareholders**

In order to enable Shareholders to make an informed decision on their election of Directors, the above described notice of intention to propose a resolution by a Shareholder should be accompanied by the following information of the nominated candidate(s):

- (a) full name and age;
- (b) positions held with the Company and its subsidiaries (if any);
- (c) experience including (i) other directorships held in the past three years in public companies of which the securities are listed on any securities market in Hong Kong and overseas, and (ii) other major appointments and professional qualifications;
- (d) current employment and such other information (which may include business experience and academic qualifications) of which Shareholders should be aware of, pertaining to the ability or integrity of the candidate;
- (e) length or proposed length of service with the Company;

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## LETTER FROM THE BOARD

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- (f) relationships with any Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company, or an appropriate negative statement;
- (g) interests in shares of US\$0.0001 each of the Company within the meaning of Part XV of the SFO, or an appropriate negative statement;
- (h) a declaration made by the nominated candidate in respect of the information required to be disclosed pursuant to Rule 13.51(2)(h) to (w) of the Listing Rules, or an appropriate negative statement to that effect where there is no information to be disclosed pursuant to any of such requirements nor there are any other matters relating to that nominated candidate's standing for election as a Director that should be brought to Shareholders' attention; and
- (i) contact details.

The Shareholder proposing the candidate will be required to read out aloud the proposed resolution at the general meeting.

### **VOTING BY POLL AT THE ANNUAL GENERAL MEETING**

Pursuant to Rule 13.39 of the Listing Rules, all votes of the Shareholders at the general meetings must be taken by poll. The Chairman of the meeting will therefore demand a poll for every resolution put to the vote of the Annual General Meeting pursuant to Article 66 of the Articles.

### **RECOMMENDATION**

The Directors believe that the proposed grant of the Issue Mandate, the Buy-back Mandate and the Extension Mandate, the declaration of the Final Dividend and the re-election of Directors named above are beneficial to the Company and the Shareholders as a whole.

Accordingly, the Directors recommend that the Shareholders vote in favour of the ordinary resolutions for approving the grant of the Issue Mandate, the Buy-back Mandate and the Extension Mandate, the declaration of the Final Dividend and the re-election of the retiring Directors at the Annual General Meeting.

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## LETTER FROM THE BOARD

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### RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

### CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the annual general meeting to be held on Friday, 31 May 2019, the register of members of the Company will be closed from Tuesday, 28 May 2019 to Friday, 31 May 2019, both days inclusive, during which period no transfer of shares will be registered. In order to be qualified for attending and voting at the annual general meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 27 May 2019.

Yours faithfully,

For and on behalf of the Board of  
**China New Higher Education Group Limited**  
**Li Xiaoxuan**  
*Chairman*

This Appendix I serves as an explanatory statement, as required by the Listing Rules, to provide requisite information as to the proposed Buy-back Mandate.

### **1. LISTING RULES RELATING TO THE BUY-BACK OF SHARES**

The Listing Rules permit companies whose primary listing is on the Stock Exchange to buy back their shares on the Stock Exchange and any other stock exchange on which the securities of the company are listed and such exchange is recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange subject to certain restrictions. Among such restrictions, the Listing Rules provide that the shares of such company must be fully paid up and all buy-back of shares by such company must be approved in advance by an ordinary resolution of Shareholders, either by way of a general buy-back mandate or by specific approval of a particular transaction.

### **2. SHARE CAPITAL**

As at the Latest Practicable Date, there were a total of 1,541,100,000 Shares in issue.

Subject to the passing of the proposed resolution granting the Buy-back Mandate and on the basis that no further Shares are issued or bought back prior to the Annual General Meeting, the Company will be allowed under the Buy-back Mandate to buy back a maximum of 154,110,000 Shares, which represents 10% of the entire issued share capital of the Company as at the date of passing the resolution until the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of the Company or the applicable laws of the Cayman Islands to be held; or
- (iii) revoked or varied by an ordinary resolution of the Shareholders of the Company in a general meeting.

### **3. REASONS FOR THE BUY-BACK**

The Directors believe that it is in the best interests of the Company and the Shareholders as a whole to seek a general authority from the Shareholders to enable the Company to buy back the Shares on the Stock Exchange or any other stock exchange on which the Shares may be listed. Share buy-backs may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value per Share and/or earnings per Share and will only be made when the Directors believe that such buy-back will benefit the Company and the Shareholders as a whole.

#### 4. FUNDING OF BUY-BACKS

In buying back the Shares, the Company may only apply funds legally available for the purpose in accordance with the Articles and the Companies Law.

Taking into account the current working capital position of the Company, the Directors consider that, if the Buy-back Mandate was to be exercised in full, it might have a material adverse effect on the working capital and/or the gearing position of the Company (as compared with the position disclosed in the 2018 Annual Report). However, the Directors do not intend to make any buy-backs to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing position of the Company.

#### 5. SHARE PRICES

The Shares are trading on the Stock Exchange and the highest and lowest prices at which the Shares have been traded on the Stock Exchange in each of the following months immediately preceding the Latest Practicable Date are as follows:

	<b>Highest</b>	<b>Lowest</b>
	<i>HK\$</i>	<i>HK\$</i>
April 2018	6.18	4.87
May 2018	7.91	5.80
June 2018	8.52	6.86
July 2018	8.35	6.66
August 2018	7.72	4.61
September 2018	5.69	4.47
October 2018	5.40	3.40
November 2018	4.80	3.77
December 2018	4.45	3.25
January 2019	4.13	3.17
February 2019	5.25	3.92
March 2019	4.85	3.37
1 April 2019 to the Latest Practicable Date	4.17	3.56

#### 6. THE TAKEOVERS CODE AND MINIMUM PUBLIC HOLDING

If a Shareholder's proportionate interest in the voting rights of the Company increases when the Company exercises its powers to buy back Shares pursuant to the Buy-back Mandate, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a Shareholder or group of Shareholders acting in concert could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 or Rule 32 of the Takeovers Code.

As at the Latest Practicable Date, as far as the Directors are aware, substantial Shareholders having interests in 10% or more in the issued share capital of the Company are as follows:

Name	Capacity/ Nature of interest	Number of Shares	Approximate percentage of shareholding in the Company
Aspire Education Management <sup>(1)</sup>	Beneficial owner	502,160,000	32.58%
Aspire Education Technology <sup>(1)</sup>	Beneficial owner	196,000,000	12.72%
Mr. Li <sup>(1)</sup>	Interest in a controlled corporation and Beneficial owner	792,709,300	51.44%
Advance Vision <sup>(2)</sup>	Beneficial owner	97,760,000	6.34%
Shanghai Taifu <sup>(2)</sup>	Interest in a controlled corporation	97,760,000	6.34%
Shenzhen Pingan Decheng Investment Co., Ltd.* (深圳市平安德成投資有限公司) <sup>(2)</sup>	Interest in a controlled corporation	97,760,000	6.34%
Shenzhen Pingan Financial Technology Consulting Co., Ltd.* (深圳平安金融科技諮詢有限公司) <sup>(2)</sup>	Interest in a controlled corporation	97,760,000	6.34%
Ping An Insurance (Group) Company of China, Ltd. <sup>(2)</sup>	Interest in a controlled corporation	97,760,000	6.34%
CMBC Capital Finance Limited <sup>(3)</sup>	Security interest in Shares/Interest in a controlled corporation	301,400,000	19.56%
CMBC Capital Holdings Limited <sup>(3)</sup>	Security interest in Shares/Interest in a controlled corporation	301,400,000	19.56%
CMBC Capital International Investment Limited <sup>(3)</sup>	Security interest in Shares/Interest in a controlled corporation	301,400,000	19.56%
CMBC Capital International Investment (HK) Limited <sup>(3)</sup>	Security interest in Shares/Interest in a controlled corporation	301,400,000	19.56%
CMBC Capital International Holdings Limited <sup>(3)</sup>	Security interest in Shares/Interest in a controlled corporation	301,400,000	19.56%
Jiang Jinzhi <sup>(4)</sup>	Interest in a controlled corporation	71,529,000	4.64%
Unique Element Corp <sup>(4)</sup>	Interest in a controlled corporation	71,529,000	4.64%



Name	Capacity/ Nature of interest	Number of Shares	Approximate percentage of shareholding in the Company
Greenwoods Asset Management Limited <sup>(4)</sup>	Interest in a controlled corporation	71,529,000	4.64%
Greenwoods Asset Management Holdings Limited <sup>(4)</sup>	Interest in a controlled corporation	71,529,000	4.64%
Golden China Master Fund <sup>(4)</sup>	Interest in a controlled corporation	71,529,000	4.64%
Greenwoods China Alpha Master Fund <sup>(4)</sup>	Interest in a controlled corporation	71,529,000	4.64%

*Notes:*

- (1) Mr. Li is the sole shareholder of Aspire Education Management and he is therefore deemed to be interested in the Shares held by Aspire Education Management.

Mr. Li holds 53.35% shares in Aspire Education Technology and he is therefore deemed to be interested in the Shares held by Aspire Education Technology.

Mr. Li holds 79.20% shares in Aspire Education Consulting and he is therefore deemed to be interested in the Shares held by Aspire Education Consulting.

Aspire Education International is owned by (i) all partners of Chengxin Investment and Huihuang Investment, being Mr. Li, 44 employees of the Group, the Principal of the Northeast School and 9 other individuals who are Independent Third Parties; and (ii) one other individual, Chan Tung Hoi (陳冬海), a friend of Mr. Li and an Independent Third Party, who invested in the Company directly through Aspire Education International. Each of the shareholders of Aspire Education International has authorized Mr. Li to exercise his or her voting rights in Aspire Education International. Mr. Li is therefore deemed to be interested in the Shares held by Aspire Education International under the SFO.

- (2) Shanghai Taifu holds 100% shares in Advance Vision and it is therefore deemed to be interested in the Shares held by Advance Vision upon the Listing. The general partner of Shanghai Taifu is Shenzhen Pingan Decheng Investment Co., Ltd. (深圳市平安德成投資有限公司). Such general partner is wholly owned by Shenzhen Pingan Financial Technology Consulting Co., Ltd. (深圳平安金融科技諮詢有限公司), which is in turn owned as to 96.52% by Ping An Insurance (Group) Company of China, Ltd. (中國平安保險(集團)股份有限公司), a joint-stock company incorporated in the PRC and listed on the Main Board of the Stock Exchange (stock code: 2318) and the Shanghai Stock Exchange (stock code: 601318). Each of the Shanghai Taifu, Shenzhen Pingan Decheng Investment Co., Ltd. (深圳市平安德成投資有限公司), Shenzhen Pingan Financial Technology Consulting Co., Ltd. (深圳平安金融科技諮詢有限公司) and Ping An Insurance (Group) Company of China, Ltd. (中國平安保險(集團)股份有限公司) is deemed to be interested in the Shares held by Advance Vision.

- (3) CMBC International Holdings Limited holds 100% shares in CMBC International Investment (HK) Limited, which in turn holds 100% shares in CMBC International Investment Limited. CMBC International Investment Limited holds 100% shares in CMBC Capital Holdings Limited, which in turn holds 100% shares in CMBC Capital Finance Limited. Each of CMBC International Holdings Limited, CMBC International Investment (HK) Limited, CMBC International Investment Limited and CMBC Capital Holdings Limited is deemed to be interested in the same number of security interest held by CMBC Capital Finance Limited upon the pledge of shares by Mr. Li and Aspire Education Management.
- (4) Each of Greenwoods Asset Management Holdings Limited, Golden China Master Fund, Greenwoods China Alpha Master Fund, Greenwoods Asset Management Limited, Unique Element Corp and Jiang Jinzhi is deemed to be interested in the Shares held by Greenwoods Asset Management Limited.

As at the Latest Practicable Date, to the best knowledge of the Directors, Mr. Li Xiaoxuan, Aspire Education Group Management, Aspire Education Technology, Aspire Education International and Aspire Education Consulting control the exercise of approximately 51.44% voting rights in the general meeting of the Company.

In the event that the Directors should exercise in full the power to buy back Shares which is proposed to be granted pursuant to the Buy-back Mandate, the voting right of Mr. Li Xiaoxuan, Aspire Education Group Management, Aspire Education Technology, Aspire Education International and Aspire Education Consulting in the Company would increase to approximately 57.16% of the issued share capital of the Company. Such exercise of the Buy-back Mandate in full to Buy-back the Shares will not trigger an obligation on the part of Aspire Education Management and Aspire Education Technology to make a mandatory general offer in accordance with Rule 26 of the Takeovers Code. The Directors do not have any present intention to exercise the Buy-back Mandate to such an extent as will trigger such obligation under the Takeovers Code.

The Directors will not exercise the Buy-back Mandate to such an extent that will result in the number of Shares in the hands of public falling below the prescribed minimum percentage of 25%.

## **7. SHARE BUY-BACK MADE BY THE COMPANY**

The Company had not bought back any of its Shares (whether on the Stock Exchange or otherwise) during the previous six months preceding the Latest Practicable Date.

## **8. GENERAL**

None of the Directors, to the best of their knowledge having made all reasonable enquiries, nor any of their close associates has any present intention to sell any Shares to the Company if the Buy-back Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange that they will exercise the power of the Company to make purchases pursuant to the Buy-back Mandate in accordance with the Listing Rules, the applicable laws of Cayman Islands and the regulations set out in the Articles of the Company.

No core connected person of the Company has notified the Company that he has a present intention to sell any Shares to the Company nor has any such core connected person undertaken not to sell any Shares held by him to the Company in the event that the Buy-back Mandate is granted.

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## APPENDIX II PARTICULARS OF DIRECTORS FOR RE-ELECTION

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The details of the Directors eligible and offering themselves for re-election at the Annual General Meeting are set out below:

**Mr. Ding Yu** (丁瑜), aged 45, joined the Group in April 2018 as the chief financial officer, and was appointed as an executive Director of our Company on 6 July 2018. Mr. Ding Yu has over 20 years of work experience in commercial and financial market. Mr. Ding Yu has excellent ability in capital management, with extensive interdisciplinary working experience and business acumen. He had served in senior management positions in various renowned corporates and financial institutions. Prior to joining the Group, he was the general manager of capital management of Grand Baoxin Auto Group Limited (stock code: 1293), a company listed on The Stock Exchange of Hong Kong Limited, and China Grand Automotive Services Co., Ltd. (stock code: 600297), a company listed on Shanghai Stock Exchange, responsible for the capital management functions of the two listed companies. From July 2005 to January 2011, he was head of finance department and senior management of Guo Sheng Pawn Co., Ltd, a subsidiary of Shanghai International Group, Meihao Holdings Group Co., Ltd., and Sinar Mas Paper (China) Investment Company Limited. Mr. Ding Yu worked in two commercial banks, China Merchants Bank and Industrial Bank Co., Ltd., for ten years from July 1995 to June 2005.

Mr. Ding Yu graduated from East China Normal University in July 1995, majored in International Accounting under the International Finance Faculty, and obtained a master degree in business administration from the University of Canberra, Australia, in November 2006.

A service contract has been entered into between the Company and Mr. Ding Yu for an initial term of three years commencing from 6 July 2018, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The current Director's service fees payable to Mr. Ding Yu is RMB240,000 per annum.

Save as disclosed herein, Mr. Ding Yu held no other directorships in any listed public companies in the last three years and has not held any other positions with the Company and its subsidiaries.

Mr. Ding Yu does not have any relationship with any other Directors, senior management, substantial shareholders of the Company. As at the Last Practicable Date, Mr. Ding Yu is deemed to be interested in 503,400 shares of the Company which may be issued to him upon the exercise of the share options granted to him on 26 October 2018, pursuant to Part XV of the SFO. Save as disclosed, Mr. Ding Yu had no other interest in any shares or underlying shares of the Company pursuant to Part XV of the SFO.

Mr. Ding Yu has confirmed that there are no other matters which need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules.

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**APPENDIX II      PARTICULARS OF DIRECTORS FOR RE-ELECTION**

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**Mr. Li Xiaoxuan** (李孝軒), aged 45, the founder of our Group. He was appointed as a Director of our Company on July 8, 2016. He is the chairman of the Board. Mr. Li is also a director of certain subsidiaries of the Group. Mr. Li has more than 20 years of experience in education and is responsible for the overall management and strategic development of our Group.

The following table shows the key working experience of Mr. Li:

<b>Period</b>	<b>Company</b>	<b>Position</b>
1999 to 2004	Training Station	Director
2005 to present	Yun Ai Group	Chairman

As a director of the Training Station from 1999 to 2004, Mr. Li was in charge of the daily operation and management of the Training Station, overall management and strategic development of the Training Station, as well as decision-making on significant operational and administrative matters.

Mr. Li became the first vice president of the China Private Education Association\* in March 2010, a council member of the 6th China Higher Education Association\* in August 2012, a member of the standing committee of the 11th Chinese People's Political Consultative Conference Yunnan Province\* in January 2013 and a member of the 11th Committee of the AllChina Youth Federation\* in August 2010. Mr. Li is currently a representative of the 13th National People's Congress\*, and a member of the Standing Committee of AllChina Youth Federation\*. He also serves as the vice president of Chinese Society of Educational Development Strategy, and the vice president of Association of Universities (Colleges) of Applied Science\*.

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## APPENDIX II PARTICULARS OF DIRECTORS FOR RE-ELECTION

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Mr. Li completed his undergraduate studies in administrative management at the Army Officer Academy of PLA (中國人民解放軍炮兵學院), the PRC, in June 2008, and subsequently obtained the qualification as senior economist in October 2009. Mr. Li was subsequently awarded a master degree in business administration from Nankai University (南開大學), the PRC, in June 2010.

Mr. Li Xiaoxuan has not held any directorship in other listed public companies in the past three years. Save as disclosed, he does not hold any other positions with the Company and other members of the Group.

A service contract has been entered into between the Company and Mr. Li Xiaoxuan for an initial term of three years commencing from 19 April 2017, automatically renewable for a term of three years subject to retirement and re-election by the Shareholders pursuant to the Articles and the Listing Rules. The current Director's fee payable to Mr. Li Xiaoxuan is RMB240,000 per annum.

Mr. Li is one of the controlling shareholders. Mr. Li (1) is the sole shareholder of Aspire Education Management, (2) holds 53.35% shares in Aspire Education Technology, (3) holds 79.20% shares in Aspire Education Consulting, and (4) each of the shareholders of Aspire Education International has authorized Mr. Li to exercise his or her voting rights in Aspire Education International. Save as disclosed, Mr. Li Xiaoxuan does not have any other relationship with any other Directors, senior management, or other substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, Mr. Li is deemed to be interested in 792,000,000 Shares of the Company pursuant to Part XV of the SFO by virtue of his interest in Aspire Education Management, Aspire Education Consulting, Aspire Education Technology and Aspire Education International, as well as 709,300 Shares of the Company which may be issued to him upon the exercise of the share options granted to him on 3 September 2018. Mr. Li also holds 29.88% equity interest in Yun Ai Group, representing the registered capital of RMB10,428,600. Save as disclosed, as at the Latest Practicable Date, Mr. Li had no interest in any Shares or underlying shares of the Company pursuant to Part XV of the SFO.

Mr. Li Xiaoxuan has confirmed that there are no other matters that need to be brought to the attention of the Shareholders, and there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Listing Rules.

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**APPENDIX II PARTICULARS OF DIRECTORS FOR RE-ELECTION**

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**Mr. Zhao Shuai (趙帥)**, aged 39, joined the Group in April 2004, and was appointed as the chief executive officer and an executive Director of our Company on August 19, 2016. Mr. Zhao is a director of certain subsidiaries of the Group. Mr. Zhao has more than 15 years of experience in education and is responsible for setting annual operational targets and day-to-day management.

The following table shows the key working experience of Mr. Zhao:

<b>Period</b>	<b>Company</b>	<b>Position</b>	<b>Roles and responsibilities</b>
April 2004 to August 2008	Yunnan School	Student recruitment director	In charge of student recruitment
September 2008 to March 2014	Yunnan School	Associate dean	In charge of student recruitment, administrative and logistics matters
April 2014 to April 2015	Yun Ai Group	General manager of administration department	In charge of procurement, logistics and infrastructures
May 2015 to March 2016	Guizhou School	Executive dean	In charge of management and strategic development, staff recruitment and other administrative matters
March 2016 to present	Yun Ai Group	Senior president	In charge of management and strategic development

Mr. Zhao obtained the qualification as senior economist in December 2013. He was awarded a bachelor degree in Mechanical Engineering Automation from Kunming University of Science and Technology (昆明理工大學), the PRC, in July 2004, and was obtained a master degree in software engineering at Jilin University (吉林大學) in June 2017.

Mr. Zhao Shuai has not held any directorship in other listed public companies in the past three years. Save as disclosed, he does not hold any other position with the Company and other members of the Group.

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## APPENDIX II PARTICULARS OF DIRECTORS FOR RE-ELECTION

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A service contract has been entered into between the Company and Mr. Zhao Shuai for an initial term of three years commencing from 19 April 2017, automatically renewable for a term of three years subject to retirement and re-election by the Shareholders pursuant to the Articles and the Listing Rules. The current Director's fee payable to Mr. Zhao Shuai is RMB240,000 per annum.

Mr. Zhao Shuai does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, Mr. Zhao Shuai is deemed to be interested in 680,500 Shares of the Company which may be issued to him upon the exercise of the share options granted to him on 26 October 2018, and is deemed to be interested in 114,400 shares of the Company which may be issued to him upon the exercise of the share options granted to him on 1 April 2019. Mr. Zhao Shuai acquired 67,000 Shares on 15 December 2017 and 4,000 shares on 18 December 2017. Save as disclosed, Mr. Zhao Shuai had no interest in any Shares or underlying shares of the Company pursuant to Part XV of the SFO.

Mr. Zhao Shuai has confirmed that there are no other matters that need to be brought to the attention of the Shareholders, and there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Listing Rules.

**Mr. Hu Jianbo (胡建波)**, aged 55, was appointed as an independent non-executive Director on 22 December 2017 and he has over 21 years of experience in the education industry. He received his bachelor degree in engineering from Northwest Institute of Architecture and Engineering\* (西北建築工程學院), now known as Chang'an University\* (長安大學), in July 1984, and his executive master degree in business administration from China Europe International Business School\* (中歐國際工商學院) in September 2007. From July 1984 to July 1992, Mr. Hu worked at Xi'an University\* (西安大學), now known as Xi'an University of Art and Science\* (西安文理學院), as a teacher. From July 1992 to July 1996, Mr. Hu served as the vice chairman of the board of Xi'an International University\* (西安外事學院). From June 2014 to June 2017, Mr. Hu served as an independent director of Ginwa Enterprise (Group) Inc.\* (金花企業(集團)股份有限公司), a listed company on the Shanghai Stock Exchange (stock code: 600080). Since July 1997, Mr. Hu has been the dean and chairman of the board of Xi'an Eurasia University\* (西安歐亞學院). He is currently the vice chairman of Chinese Association for Non-Government Education\* (中國民辦教育協會) and the vice chairman of 21st Century Education Research Institute\* (21世紀教育研究院).

Mr. Hu Jianbo has not held any directorship in other listed public companies in the past three years. Save as disclosed, he does not hold any other position with the Company and other members of the Group.



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**APPENDIX II            PARTICULARS OF DIRECTORS FOR RE-ELECTION**

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Mr. Hu has entered into a letter of appointment with the Company on 22 December 2017 for a term of one year, automatically renewable, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the letter of appointment, the director service fees payable to Mr. Hu is RMB240,000 per year.

Mr. Hu Jianbo does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, Mr. Hu Jianbo is deemed to be interested in 114,400 Shares which may be issued to him upon exercise of the share options granted to him on 26 October 2018 and is deemed to be interested in 57,200 Shares of the Company which may be issued to him upon the exercise of the share opinions granted to him on 1 April 2019. Save as disclosed, he had no interest in any Shares or underlying shares of the Company pursuant to Part XV of the SFO. Mr. Hu Jianbo has confirmed that there are no other matters that need to be brought to the attention of the Shareholders, and there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2) of the Listing Rules.

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## NOTICE OF THE ANNUAL GENERAL MEETING

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### China New Higher Education Group Limited 中國新高教集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2001)**

## NOTICE OF THE ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN THAT** the annual general meeting of China New Higher Education Group Limited (the “**Company**”) will be held at 12/F, The Center, 99 Queen’s Road Central, Central, Hong Kong at 5:00 p.m. on Friday, 31 May 2019 to consider and, if thought fit, transact the following business:

### ORDINARY BUSINESS

1. to receive and approve the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors (the “**Directors**”) of the Company and the auditors of the Company for the year ended 31 December 2018;
2. to declare a final dividend of RMB0.019 per share of the Company for the year ended 31 December 2018;
3. to re-elect Mr. Ding Yu as an executive Director of the Company and to authorise the Board to fix his remuneration;
4. to re-elect Mr. Li Xiaoxuan as an executive Director of the Company and to authorise the Board to fix his remuneration;
5. to re-elect Mr. Zhao Shuai as an executive Director of the Company and to authorize the Board to fix his remuneration;
6. to re-elect Mr. Hu Jianbo as an independent non-executive Director of the Company and to authorise the Board to fix his remuneration;
7. to authorise the Board to fix the remuneration of the Company’s Directors;

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## NOTICE OF THE ANNUAL GENERAL MEETING

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8. to re-appoint Ernest & Young as the Company's auditors and to authorise the Board to fix their remuneration;

and, as additional ordinary business, to consider and, if thought fit, pass the following resolutions as ordinary resolutions (with or without modification);

9. **“THAT:**

- (a) subject to paragraph (c) below, pursuant to The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”), the exercise by the directors of the Company during the Relevant Period (as defined in paragraph (d) below) of all the powers of the Company to allot, issue and deal with the unissued shares (each, a “Share”) of US\$0.0001 each in the capital of the Company and to make or grant offers, agreements or options, including warrants to subscribe for Shares, which might require the exercise of such powers be and the same is hereby generally and unconditionally approved;
- (b) the approval in paragraph (a) above shall authorise the directors of the Company during the Relevant Period to make or grant offers, agreements or options which might require the exercise of the aforesaid powers after the expiry of the Relevant Period;
- (c) the aggregate nominal amount of share capital allotted and issued or agreed conditionally or unconditionally to be allotted and issued (whether pursuant to options and otherwise) by the directors of the Company pursuant to the approval in paragraph (a) above, otherwise than pursuant to (i) a Rights Issue (as defined in paragraph (d) below); or (ii) the exercise of any options granted under all share option schemes of the Company adopted from time to time in accordance with the Listing Rules; or (iii) any scrip dividend or similar arrangements providing for the allotment and issue of Shares in lieu of the whole or part of a dividend on Shares in accordance with the articles of association of the Company in force from time to time; or (iv) any issue of Shares upon the exercise of rights of subscription or conversion under the terms of any warrants of the Company or any securities which are convertible into Shares, shall not exceed the aggregate of:
  - (i) 20 per cent, of the aggregate nominal value of the share capital of the Company in issue as at the date of the passing of this resolution; and

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## NOTICE OF THE ANNUAL GENERAL MEETING

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(ii) (if the directors of the Company are so authorised by a separate ordinary resolution of the shareholders of the Company) the aggregate nominal value of any share capital of the Company bought back by the Company subsequent to the passing of this resolution (up to a maximum equivalent to 10 per cent, of the aggregate nominal value of the share capital of the Company in issue as at the date of the passing of this resolution), and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

(d) for the purposes of this resolution:

“Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or the applicable laws of the Cayman Islands to be held; or
- (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the directors of the Company by this resolution.

“Rights Issue” means an offer of Shares, or offer or issue of warrants, options or other securities giving rights to subscribe for Shares open for a period fixed by the directors of the Company to holders of Shares on the Company’s register of members on a fixed record date in proportion to their then holdings of Shares (subject to such exclusion or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of; or the requirements of, any jurisdiction outside Hong Kong or any recognised regulatory body or any stock exchange outside Hong Kong).”

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## NOTICE OF THE ANNUAL GENERAL MEETING

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10. “**THAT:**

- (a) subject to paragraph (b) below, the exercise by the directors of the Company during the Relevant Period (as defined in paragraph (c) below) of all the powers of the Company to buy back (or agree to buy back) shares (each, a “Share”) of US\$0.0001 each in the capital of the Company on the Stock Exchange, or any other stock exchange on which the Shares may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for such purpose, and otherwise in accordance with the rules and regulations of the Securities and Futures Commission of Hong Kong, the Stock Exchange, the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands and all other applicable laws in this regard, be and the same is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of Shares which may be bought back or agreed to be bought back by the Company pursuant to the approval in paragraph (a) during the Relevant Period shall not exceed 10 percent, of the aggregate nominal value of the share capital of the Company as at the date of the passing of this resolution and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and
- (c) for the purposes of this resolution, “Relevant Period” means the period from the date of the passing of this resolution until whichever is the earliest of:
  - (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company or the applicable laws of the Cayman Islands to be held; or
  - (iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the directors of the Company by this resolution.”

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## NOTICE OF THE ANNUAL GENERAL MEETING

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11. “**THAT** conditional on the passing of resolutions numbered 9 and 10 above, the general mandate granted to the directors of the Company pursuant to paragraph (a) of resolution numbered 9 above be and it is hereby extended by the addition to the aggregate nominal value of the shares which may be allotted or agreed conditionally or unconditionally to be allotted by the directors of the Company pursuant to or in accordance with such general mandate of an amount representing the aggregate nominal value of the share capital of the Company bought back or agreed to be bought back by the Company pursuant to or in accordance with the authority granted under paragraph (a) of resolution numbered 10 above.”

By Order of the Board  
**China New Higher Education Group Limited**  
**Li Xiaoxuan**  
*Chairman*

Hong Kong, 26 April 2019

*As at the date of this notice, the executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Ding Yu; the non-executive Director is Mr. Chen Shuo; and the independent non-executive Directors are Mr. Wong Man Chung Francis, Mr. Hu Jianbo and Mr. Kwong Wai Sun Wilson.*

*Registered office:*

Cricket Square  
Hutchins Drive  
PO Box 2681  
Grand Cayman KY1-1111  
Cayman Islands

*Principal place of business in Hong Kong:*

40th Floor, Sunlight Tower  
No. 248 Queen’s Road East  
Wan Chai  
Hong Kong

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## NOTICE OF THE ANNUAL GENERAL MEETING

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*Notes:*

1. Any member entitled to attend and vote at the above meeting is entitled to appoint one or, if he is the holder of two or more shares, one or more proxies to attend and, on a poll, vote in his stead. A proxy need not be a member of the Company.
2. In order to be valid, a form of proxy together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be deposited at the offices of the Company's Hong Kong share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event not later than 48 hours before the commencement of the above meeting or any adjournment thereof.
3. For determining the entitlement to attend and vote at the annual general meeting to be held on Friday, 31 May 2019, the register of members of the Company will be closed from Tuesday, 28 May 2019 to Friday, 31 May 2019, both days inclusive, during which period no transfer of shares will be registered. In order to be qualified for attending and voting at the annual general meeting, all transfer documents accompanied by the relevant share certificates must be lodged with the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Monday, 27 May 2019.

In order to be qualified for the final dividend, the register of members of the Company will be closed by the Group from Thursday, 6 June 2019 to Tuesday, 11 June 2019, both days inclusive, during which period no transfer of shares of the Company will be effected. All share transfer documents accompanied by the relevant share certificates must be lodged with the Group's branch share registrar and transfer office in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Wednesday, 5 June 2019.

4. In relation to proposed resolutions numbered 9 and 11 above, approval is being sought from the shareholders for the grant to the directors of a general mandate to authorise the allotment and issue of shares under the Listing Rules. The directors have no immediate plans to issue any new shares of the Company.
5. In relation to proposed resolution numbered 10 above, the directors wish to state that they will exercise the powers conferred thereby to purchase shares of the Company in circumstances which they deem appropriate for the benefit of the shareholders of the Company. An explanatory statement containing the information necessary to enable the shareholders of the Company to make an informed decision to vote on the proposed resolution as required by the Listing Rules is set out in the Appendix I in the circular of which this notice of the annual general meeting forms part.
6. In the case of joint holders of a share, either in person or by proxy, in respect of such share as if he/she were solely entitled thereto, but if more than one of such joint holders be present at any meeting the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
7. Delivery of an instrument appointing a proxy shall not preclude a shareholder from attending and voting in person at the meeting convened and in such event, the instrument appointing a proxy shall be deemed to be revoked.