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China New Higher Education Group Limited
中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

CLARIFICATION ANNOUNCEMENT

Reference is made to the clarification announcements (the “**Clarification Announcements**”) of China New Higher Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 21 February 2019 and 22 February 2019.

The Company has accurately disclosed the respective numbers of teachers and students at Yunnan School and Guizhou School in its prospectus. In order to further inform the shareholders and the public investors, the directors (the “**Directors**”) of the Company would like to set out as below the student-to-teacher ratios of Yunnan School and Guizhou School from 2014 to 2018 as calculated according to the Basic Conditions for Operating Higher Education Institutions (trial) 《普通高等學校基本辦學條件指標（試行）》 (“**Basic Conditions**”) promulgated by the Ministry of Education in the PRC (“**MOE**”):

As of	Yunnan School			Guizhou School		
	Number of teachers	Student enrolment	Student-to-teacher ratio ⁽¹⁾	Number of teachers ⁽²⁾	Student enrolment	Student-teacher ratio ⁽¹⁾
31 December 2014	777	17,082	24.40	495	7,958	19.27
31 December 2015	843	17,965	23.56	608	11,751	23.50
31 December 2016	870	19,490	25.15	626	13,972	26.90
31 December 2017	1,009	23,642	27.96	686	15,584	28.16
31 December 2018	1,771	27,755	19.73	1,033	16,828	19.87

Note:

- (1) According to the Basic Conditions, the student enrolment used to calculate student-to-teacher ratio of higher education institutions equals the number of students in undergraduate and junior college programs, plus 0.1 times the number of students in on-campus and off-campus adult college programs, and the number of teachers used equals the number of full-time teachers plus 0.5 times the number of part-time teachers.

While the student-to-teacher ratios of Yunnan School and Guizhou School from 2014 to 2018 are not in line with the prescribed ratios of the MOE, the Company confirms that none of our colleges has received any yellow or red card from, or any form of administrative penalty by, competent authorities in relation to its compliance with the student-to-teacher ratio. The Group, with the assistance of the Company's PRC legal advisor, consulted the competent authorities, and was informed that the Group will not be punished as a result of such circumstance, and the license to operate these private higher education institutions will not be affected.

Based on the foregoing, the Company's PRC legal adviser is of the view that the student-to-teacher ratios as set out above would not constitute material breach under the relevant PRC laws and regulations, the risk of being punished by the competent authorities is small and will not affect the normal operation of the colleges.

The Group endeavors to continuously improve the quality of its education and improving the student-to-teacher ratio is one of the many metrics under its focus. The Group will monitor and adjust the student-to-teacher ratio as necessary and where practicable based on the needs of the Group's increasing student enrolments and the schools' education plans and activities, and continue to improve operational efficiency and quality at the same time.

Shareholders and potential investors are reminded to exercise extreme caution when dealing in the securities of the Company.

By order of the board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 28 February 2019

As at the date of this announcement, the executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai, and Mr. Ding Yu, the non-executive Director is Mr. Chen Shuo, and the independent non-executive Directors are Mr. Wong Man Chung Francis, Mr. Hu Jianbo and Mr. Kwong Wai Sun Wilson.