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China New Higher Education Group Limited
中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

BUSINESS UPDATES

ACQUISITION OF HENAN SCHOOL

Reference is made to the announcement (the “**Announcement**”) of the Company dated 8 January 2018. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the Company has received the approval from the Department of Education in Henan Province for the change of school sponsor of the Henan School to Henan Rongyu, which is in turn held as to 55% by Beijing Daai Consulting, as to 45% by Mr. Rong and Ms. Kong. As of the date of this announcement, the change of the school sponsorship of Henna School is only pending registration with the provincial civil affairs authorities.

Once the registration is completed, the Henan School will enter into the structured contracts, the terms and conditions of which shall be the same as the existing Structured Contracts in all material aspects, with Huihuang Company, a wholly owned subsidiary of the Company. Following the execution of the structured contracts, the Henan School will become an entity controlled by the Group and its results of operations will be consolidated into those of the Group. The Company will publish further announcement(s) according to the Listing Rules and HKEx-GL77-14 upon closing of the acquisition of the Henan School.

By order of the board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 25 June 2018

As at the date of this announcement, our executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Zhang Ke, our non-executive Director is Mr. Chen Shuo, and our independent non-executive Directors are Mr. Wong Man Chung Francis, Mr. Hu Jianbo and Mr. Kwong Wai Sun Wilson.