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China New Higher Education Group Limited
中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

BUSINESS UPDATES
STRATEGIC COOPERATION WITH CONSTRUCTION COMPANIES

The board (the “**Board**”) of directors (the “**Directors**”) of China New Higher Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that recently, the Company has entered into five strategic cooperation agreements (the “**Agreements**”) with several construction companies with good reputation and credit ratings, including Gansu No. 6 Construction Group Co., Ltd. * (甘肅第六建設集團股份有限公司), Hubei Industrial Construction Group Co., Ltd.* (湖北省工業建築集團有限公司), China Er’ Ye Group Co., Ltd. * (中國二冶集團有限公司), China Nuclear Industrial Zhongyuan Construction Co., Ltd. * (中國核工業中原建設有限公司) and Beijing Zhongye Equipment Design Co., Ltd. * (北京中冶設備研究設計總院有限公司), each for a term of five years. Pursuant to the Agreements, in compliance with the PRC laws and regulations, the Group would invite them to attend the bidding process for the future construction of the school buildings of the Group and each of these construction companies agreed to offer relatively more preferential commercial terms so that the Group’s investment at the early stage of the constructions would decrease, as compared to before, which would in turn enhance the Group’s costs efficiency.

Each of the construction companies is an independent third party to the Group and its connected persons. The Board considers that cooperation with them is an endorsement to the Group’s overall performance and that school buildings are key fixed assets to the Group and those construction companies are able to provide first-tier construction services to the Group, which will in turn further enhance the Group’s reputation.

By order of the Board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 14 June 2018

As at the date of this announcement, our executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Zhang Ke, our non-executive Director is Mr. Chen Shuo, and our independent non-executive Directors are Mr. Wong Man Chung Francis, Mr. Hu Jianbo and Mr. Kwong Wai Sun Wilson.

* *For identification purpose only*