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China New Higher Education Group Limited
中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

BUSINESS UPDATES
ACQUISITION OF NORTHEAST SCHOOL

Reference is made to the paragraph headed “History and Corporate Structure – Schools to be established or invested in – Northeast School” of the prospectus (the “**Prospectus**”) of the Company dated 5 April 2017. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

The Board is pleased to announce that the Company has received the approval from MOE for the change of school sponsor of the Northeast School to Haxuan Company on 13 June 2018. As of the date of this announcement, the application to change the school sponsor from the current ones to Haxuan Company is only pending registration with the provincial civil affairs authorities.

Once the registration is ready, the Northeast School will enter into the structured contracts, the terms and conditions of which shall be the same as the existing Structured Contracts in all material aspects, with Huihuang Company, a wholly owned subsidiary of the Company, and the exclusive technical service and education consultancy service agreement will be terminate existing automatically upon the approval and registration of change of school sponsor’s interest and the execution of the structured contracts. Following the execution of the structured contracts, the Northeast School will become an entity controlled by the Group and its results of operations will be consolidated into the Group’s results of operations. The Company will publish further announcement(s) according to the Listing Rules and HKEx-GL77-14 upon closing of the acquisition of the Northeast School.

By order of the board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 13 June 2018

As at the date of this announcement, our executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Zhang Ke, our non-executive Director is Mr. Chen Shuo, and our independent non-executive Directors are Mr. Wong Man Chung Francis, Mr. Hu Jianbo and Mr. Kwong Wai Sun Wilson.