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China New Higher Education Group Limited
中國新高教集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2001)

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of China New Higher Education Group Limited (the “**Company**”) is pleased to announce that Mr. Ding Yu (“**Mr. Ding**”) was appointed as the chief financial officer of the Company and its subsidiaries (the “**Group**”) with effect from 23 April 2018.

The biographical details of Mr. Ding are set out below:

Mr. Ding Yu, aged 44, has over 20 years of work experience in commercial and financial market. Mr Ding has excellent ability in capital management, with extensive interdisciplinary working experience and business acumen. He had served in senior management positions in various renowned corporates and financial institutions.

Prior to joining the Group, he was the general manager of capital management of Grand Baoxin Auto Group Limited (stock code: 1293), a company listed on The Stock Exchange of Hong Kong Limited, and China Grand Automotive Services Co., Ltd. (stock code: 600297), a company listed on Shanghai Stock Exchange, responsible for the capital management functions of the two listed companies. From July 2005 to January 2011, he was head of finance department and senior management of Guo Sheng Pawn Co., Ltd, a subsidiary of Shanghai International Group, Meihao Holdings Group Co., Ltd., and Sinar Mas Paper (China) Investment Company Limited. Mr. Ding worked in two commercial banks, China Merchants Bank and Industrial Bank Co., Ltd., for ten years from July 1995 to June 2005. He graduated from East China Normal University in July 1995, majored in International Accounting under the International Finance Faculty, and obtained a master degree in business administration from the University of Canberra, Australia, in November 2006.

The Board believes this appointment will facilitate a more prosperous and steady development of the Group in the future. The Board would like to express its warmest welcome to Mr. Ding on his appointment.

By order of the Board of
China New Higher Education Group Limited
Li Xiaoxuan
Chairman

Hong Kong, 23 April 2018

As at the date of this announcement, our executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai and Mr. Zhang Ke, our non-executive Director is Mr. Chen Shuo, and our independent non-executive Directors are Mr. Wong Man Chung Francis, Mr. Hu Jianbo and Mr. Kwong Wai Sun Wilson.