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## **China New Higher Education Group Limited**

**中國新高教集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2001)**

### **VOLUNTARY ANNOUNCEMENT**

### **OPERATIONAL UPDATE ON THE GROUP'S BUSINESS**

This announcement is made by the board of directors (the “**Board**”) of China New Higher Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis. The Board is pleased to announce that:

#### **INCREASE IN NUMBER OF ENROLLED STUDENTS**

In PRC, the Group owns two universities, namely Yunnan Technology and Business University (the “**Yunnan School**”) and Guizhou Technology and Business Institute (the “**Guizhou School**”), and has invested in two universities, Harbin Huade University (the “**Northeast School**”) and Science and Technology College of Hubei Minzu University (the “**Central China School**”) (collectively, the “**Schools**”). The academic year of the Schools generally starts on September 1 of each calendar year and ends on August 31 of the next calendar year.

As a result of wide recognition of the education quality of the Schools and the increase in admission quota for the 2017/2018 academic year as compared to the 2016/2017 academic year, the total number of enrolled students of the Group in its two self-established schools and two invested schools in China increased to 54,290 in the 2017/2018 academic year, representing an increase of approximately 16.9% as compared to 46,460 in the 2016/2017 academic year.

The total number of enrolled students of Yunnan School and Guizhou School, i.e. the Group's self-established schools, in 2017/2018 academic year, increased to 39,226, representing an increase of approximately 17.2% as compared to 33,462 in 2016/2017 academic year.

Among the increased students, 1,793 students were recruited by Yunnan School for its five-year college education programs in 2017/2018 academic year, as approved by the relevant education governmental authorities. Those students will commence their study in partner schools during the first and second academic year and will commence their study in Yunnan School and pay tuition fees to Yunnan School from September 2019.

## **INCREASE IN AVERAGE TUITION FEE**

The Group has obtained all necessary governmental approvals in 2017 for the increase in tuition fee for all the Schools it owns and invests. Most college majors of the Schools have also seen an appropriate degree of increase in average tuition fees. The newly approved tuition fees are applicable to students newly enrolled in and after the autumn of 2017/2018 academic year. As a result, the average tuition fees of the Schools for 2017/2018 academic year are expected to reach RMB11,562, representing an increase of approximately 7.7% as compared to RMB10,738 in 2016/2017 academic year.

The average tuition fees of Yunnan School and Guizhou School, i.e. the Group's self-established schools, in 2017/2018 academic year are expected to reach RMB10,705, representing an increase of approximately 7.8% as compared to RMB9,932 in 2016/2017 academic year.

*The Company's shareholders and potential investors should note that the above announcement is made based on unaudited operational data of the Group and the information to the extent available to the Group and such data or information has not been audited or reviewed by the Company's auditors or the Company's audit committee.*

*The Company's shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.*

By order of the board of  
**China New Higher Education Group Limited**  
**Li Xiaoxuan**  
*Chairman*

Hong Kong, 9 October 2017

*As at the date of this announcement, our executive Directors are Mr. Li Xiaoxuan, Mr. Zhao Shuai, Mr. Zhang Ke and Mr. Zhu Lidong, our non-executive Director is Mr. Chen Shuo, and our independent non-executive Directors are Mr. Wong Man Chung Francis, Mr. Chung Yue Ping Stephen and Mr. Kwong Wai Sun Wilson.*